

Do you want to sell precious metals?

Questions & answers about selling precious metals.

1. Gold selling procedure

[accordion]

[item title="Can I sell anything?" open="false"]

We buy all items of gold, silver, platinum and palladium.

For example:

- Old or broken jewellery (ancestral jewellery, scrap gold, broken gold, gold & silver jewellery): Rings, chains, earrings bracelets, and much more.
- Diamond jewellery, antique jewellery, jewellery with stones or the like, resellable jewellery
- Silverware and silver-plated (inc. silver cutlery)
- Dental gold
- Coins made of gold and silver (e.g. ducats, Vienna Philharmonic, Schilling)
- Gold bars and silver bars from all manufacturers
- Luxury watches, also made of steel
- Gold watches and silver watches
- Diamonds

Find out more under [Gold purchase in Vienna](#).

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[itemtitle="What is the procedure for selling gold?"]

First of all, each piece is examined individually. In doing so, the carat number and thus the gold content is determined and each part is checked for its authenticity. This is undertaken using a strong acid test. The items are then weighed with calibrated scales, separated according to carat number, with the price then ascertained based on the current daily rate.

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[item title="How long does the estimation / evaluation of my jewellery take?"]

This depends on the amount of jewellery that you want to evaluate / sell. The complete procedure from the evaluation to payment takes no longer than 10 minutes in most cases. The specialist requires a little more time for the evaluation of diamond / antique jewellery.

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[item title="Do Gold & Co. carry out the estimation and evaluation for free?"]

Yes, we offer our customers a free and non-binding evaluation of all their pieces. If you want to sell jewellery, then you will get paid in cash or, with larger amounts, usually by bank transfer.

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[item title="How long is the offer valid?"]

Since the price is dependent on the current gold rate, amongst other factors, and this constantly fluctuates - the offer is only valid for that day.

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[item title="What price do I get for my gold?"]

The purchase price for gold and silver is calculated based on several factors:

1. the proportion of fine metal in the item (e.g. 585 for 14 carats / 58.5 % proportion of gold)
2. the weight of the item
3. the daily current market price of gold

The current prices can be found under [precious metal prices](#).

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[item title="I have dental gold with dental residue and ceramics that I would like to sell. How is the value calculated?"]

That depends on the dental gold itself. It makes a difference, for example, if it is white or yellow dental gold. Experience also tells us how much dental or ceramic residue has to be subtracted from the total weight. We will remove the dental residue after the sale. You are more than welcome to visit our shop for a more precise value determination.

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[item title="What stamps do I have to pay attention to if I want to sell silver jewellery?"]

In most case you will find the stamp "800" / a 3-digit number on genuine silver cutlery. If you come across the stamp "90" or "100" on silver cutlery, this refers to silver-plated items that we don't purchase. If no stamp is visible, we shall determine there and then whether you have genuine silver cutlery.

Please note that the value for knives is lower, since only the handle is made of silver and not the blade itself. Moreover, handle fillings may be made of cement or sand and the blade has often been mounted with tin on the handle.

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[item title="Is the money paid out in cash or by bank transfer?"]

Usually we pay out the money in cash, but we are also happy to make a transfer on request. It is common to pay larger amounts by transfer.

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[item title="Is there a minimum age for the sale of precious metals?"]

Yes, the minimum age for the sale of precious metals has been set at 18 years by law.

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[item title="Do I need any ID?"]

You need a valid photo ID if you want to sell gold (e.g. driver's license, passport, ID card). We are legally obliged to record the data on the ID. Your data is, of course, not passed on to third parties.

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Do you want to invest in precious metals?

Questions & answers about investing in precious metals.

1. Gold purchase procedure

[accordion]

[item title="How do I invest in gold properly?"]

We have prepared a helpful article on this topic, in which you can find answers to the most frequently asked questions: Invest in gold properly.

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[item title="What does the procedure involve if I want to buy investment metals from Gold & Co?"]

If you wish to invest in precious metals, we are happy to provide you with free and no-obligation advice before you make your decision. Apart from the fact that many customers want to add precious metals to their investment portfolio, they often haven't come to any conclusions about the details and are happy to take our advice.

We determine together with you, what investment amount, which metal mix and which

denomination for your own personal need for security is right for you.

Since we want to devote a good amount of time to helping you, we ask that you make an appointment in advance. Call our hotline on: [+43 \(0\)1 23 50 222](tel:+43012350222)

Vienna 1090 branch

Währinger Str. 48

Monday - Friday 9:30 AM to 6 PM
Saturday 10 AM to 2 PM

Parking available in courtyard
Russian speaking owners.

Vienna 1220 branch

Shopping centre K1

Kagraner Platz 1 on the 1st floor
Monday - Friday 9 AM to 6 PM

1 hour free parking in the underground car park

[/item]

[item title="Where can I buy gold and silver in the form of coins and bars?"]

Coins and bars can be purchased at both our locations in the 9th and 22nd districts.

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Währinger Str. 48

Monday - Friday 9:30 AM to 6 PM
Saturday 10 AM to 2 PM

Parking available in courtyard
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Vienna 1220 branch

Shopping centre K1

Kagraner Platz 1 on the 1st floor
Monday - Friday 9 AM to 6 PM

1 hour free parking in the underground car park

[/item]

[item title="Do I need any ID for this?"]

No. We are only legally obliged to collect data from customers with investment amounts above €10,000 within the framework of the "Provisions for the prevention of money laundering and terrorist financing §§ 365m-z, Trade, Commerce and Industry Regulation Act 1994". This is treated in accordance with the data protection regulations and will of course not be passed on to third parties or automatically registered, but must be kept for 7 years for any possible administrative issues.

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[item title="Can I buy gold anonymously?"]

Yes, you can buy up to 9,999 Euros worth of gold anonymously.

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administrative issues.

Information from the Federal Ministry can be found [here >>>](#)

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[item title="Why should I buy gold?"]

We answer the question "buy gold or not?" With a "yes" to gold as an investment. Together with leading experts, we recommend having around 10 - 20 % of your fixed assets invested in gold. Since: Buying gold means investing money safely. Gold has been stable in value for thousands of years; money and other forms of investments, such as shares, has, unfortunately, not.

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[item title="Where do I find the current gold prices?"]

The current prices can be found here: [Precious metal prices.](#)

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